

LEARN BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW <i>* in thousands</i>	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 9-30-21	as of 9-30-21	as of 9-30-21		as of 9-30-21	as of 9-30-21	as of 9-30-21	as of 9-30-21
Departments & Programs									
Student Support Services	\$ 15,194	\$ 15,197	\$ 8,142	\$ 7,055	\$ 15,194	\$ 15,197	\$ 1,737	\$ 644	\$ 12,816
Goodwin Schools	\$ 9,050	\$ 9,081	\$ 1,081	\$ 8,000	\$ 9,050	\$ 9,081	\$ 1,089	\$ 12	\$ 7,980
MSAP	\$ 2,794	\$ 3,310	\$ 538	\$ 2,772	\$ 2,794	\$ 3,310	\$ 593	\$ 631	\$ 2,086
Office of Teaching & Learning	\$ 1,430	\$ 1,596	\$ 248	\$ 1,348	\$ 1,430	\$ 1,596	\$ 181	\$ 40	\$ 1,375
Office of Innovation & Development	\$ 242	\$ 242	\$ 8	\$ 234	\$ 242	\$ 242	\$ 5	\$ -	\$ 237
Young Children & Families	\$ 1,993	\$ 1,993	\$ 162	\$ 1,831	\$ 1,993	\$ 1,993	\$ 309	\$ 1,275	\$ 409
Transportation	\$ 393	\$ 393	\$ (1)	\$ 394	\$ 393	\$ 393	\$ 1	\$ 301	\$ 91
COVID Relief	\$ 2,876	\$ 4,472	\$ 18	\$ 4,454	\$ 2,876	\$ 4,472	\$ 378	\$ 173	\$ 3,921
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 309	\$ 478	\$ 786	\$ 786	\$ 1,881	\$ 6,728	\$ (7,823)
Dept & Programs Subtotal	\$ 34,758	\$ 37,070	\$ 10,505	\$ 26,566	\$ 34,758	\$ 37,070	\$ 6,174	\$ 9,804	\$ 21,092
Magnet Schools									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,885	\$ 2,816	\$ 3,069	\$ 5,842	\$ 5,885	\$ 736	\$ 543	\$ 4,606
Marine Science Magnet High School	\$ 3,845	\$ 3,845	\$ 1,513	\$ 2,332	\$ 3,845	\$ 3,845	\$ 549	\$ 486	\$ 2,810
The Friendship School	\$ 6,258	\$ 6,260	\$ 2,542	\$ 3,718	\$ 6,258	\$ 6,260	\$ 662	\$ 526	\$ 5,072
Three Rivers Middle College High School	\$ 965	\$ 965	\$ 432	\$ 533	\$ 965	\$ 965	\$ 117	\$ 175	\$ 673
Magnet Schools Subtotal	\$ 16,910	\$ 16,955	\$ 7,303	\$ 9,652	\$ 16,910	\$ 16,955	\$ 2,064	\$ 1,730	\$ 13,161
Non-Operating Items									
ECHMC Insurance	\$ 13,970	\$ 13,970	\$ 3,697	\$ 10,273	\$ 13,970	\$ 13,970	\$ 3,081	\$ 10,867	\$ 22
Food Service	\$ 1,042	\$ 1,042	\$ 166	\$ 876	\$ 1,042	\$ 1,042	\$ 101	\$ 821	\$ 120
Construction Projects	\$ 3,306	\$ 3,591	\$ -	\$ 3,591	\$ 3,306	\$ 3,591	\$ 117	\$ 1,448	\$ 2,026
Non-Operating Items Subtotal	\$ 18,318	\$ 18,603	\$ 3,863	\$ 14,740	\$ 18,318	\$ 18,603	\$ 3,299	\$ 13,136	\$ 2,168
Grand Total	\$ 69,986	\$ 72,628	\$ 21,671	\$ 50,958	\$ 69,986	\$ 72,628	\$ 11,537	\$ 24,670	\$ 36,421
Notes									
Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.									
MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept" Approximately \$11.6m spent to date.									
OT&L = Revised budget includes additions for Teacher Residency Program (\$20k) and CT English Learners Professional Development (\$20k)									
Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NWEA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).									
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport students to RMMS, MSMHS, and TRMC (offset by magnet transportation grant). Colchester SPED contract was not renewed.									
COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant									
Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance cost; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									
Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.									

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 9-30-21	as of 9-30-20	as of 9-30-21	as of 9-30-21		as of 9-30-21	as of 9-30-21	as of 9-30-20	as of 9-30-20	as of 9-30-21	as of 9-30-21
BUDGET & ACTUAL (FY 2021-2022)												
PRIOR YEAR COMPARISON												
<i>* in thousands</i>												
Departments & Programs												
Student Support Services	\$ 15,197	\$ 565	\$ 8,142	\$ 7,577	>100%	\$ 15,197	\$ 1,580	\$ 609	\$ 1,737	\$ 644	\$ 192	9%
Goodwin Schools	\$ 9,081	\$ 870	\$ 1,081	\$ 211	24%	\$ 9,081	\$ 869	\$ 17	\$ 1,089	\$ 12	\$ 215	24%
MSAP	\$ 3,310	\$ 250	\$ 538	\$ 288	>100%	\$ 3,310	\$ 364	\$ 364	\$ 593	\$ 631	\$ 496	68%
Office of Teaching & Learning	\$ 1,596	\$ 220	\$ 248	\$ 28	13%	\$ 1,596	\$ 220	\$ 26	\$ 181	\$ 40	\$ (25)	-10%
Office of Innovation & Development	\$ 242	\$ 2	\$ 8	\$ 6	>100%	\$ 242	\$ -	\$ 6	\$ 5	\$ -	\$ -	-6%
Young Children & Families	\$ 1,993	\$ 186	\$ 162	\$ (24)	-13%	\$ 1,993	\$ 292	\$ 1,134	\$ 309	\$ 1,275	\$ 158	11%
Transportation	\$ 393	\$ 90	\$ -	\$ (90)	(>100)	\$ 393	\$ 94	\$ 128	\$ 1	\$ 301	\$ 80	37%
COVID Relief	\$ 4,472	\$ -	\$ 18	\$ 18	100%	\$ 4,472	\$ 319	\$ 205	\$ 378	\$ 173	\$ 27	5%
Executive Services, Special Projects, IT	\$ 786	\$ 85	\$ 309	\$ 223	>100%	\$ 786	\$ 2,299	\$ 6,339	\$ 1,881	\$ 6,728	\$ (29)	0%
Dept & Programs Subtotal	\$ 37,070	\$ 2,268	\$ 10,506	\$ 8,237	363%	\$ 37,070	\$ 6,037	\$ 8,828	\$ 6,174	\$ 9,804	\$ 1,114	7%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,885	\$ 2,828	\$ 2,816	\$ (12)	0%	\$ 5,885	\$ 626	\$ 543	\$ 736	\$ 543	\$ 110	9%
Marine Science Magnet High School	\$ 3,845	\$ 1,615	\$ 1,513	\$ (102)	-6%	\$ 3,845	\$ 476	\$ 511	\$ 549	\$ 486	\$ 48	5%
The Friendship School	\$ 6,260	\$ 2,815	\$ 2,542	\$ (273)	-10%	\$ 6,260	\$ 625	\$ 487	\$ 662	\$ 526	\$ 76	7%
Three Rivers Middle College High School	\$ 965	\$ 381	\$ 432	\$ 51	13%	\$ 965	\$ 109	\$ 196	\$ 117	\$ 175	\$ (13)	-4%
Magnet Schools Subtotal	\$ 16,955	\$ 7,639	\$ 7,303	\$ (336)	-4%	\$ 16,955	\$ 1,836	\$ 1,737	\$ 2,064	\$ 1,730	\$ 221	6%
Non-Operating Items												
ECHMC Insurance	\$ 13,970	\$ 4,373	\$ 3,697	\$ (676)	-15%	\$ 13,970	\$ 2,771	\$ 10,496	\$ 3,081	\$ 10,867	\$ 681	5%
Food Service	\$ 1,042	\$ 4	\$ 166	\$ 162	>100%	\$ 1,042	\$ 17	\$ 1,065	\$ 101	\$ 821	\$ (160)	-15%
Construction Projects	\$ 3,591	\$ -	\$ -	\$ -	0%	\$ 3,591	\$ 115	\$ 120	\$ 117	\$ 1,448	\$ 1,330	>100%
Non-Operating Items Subtotal	\$ 18,603	\$ 4,377	\$ 3,863	\$ (514)	-12%	\$ 18,603	\$ 2,903	\$ 11,681	\$ 3,299	\$ 13,136	\$ 1,851	13%
Grand Total	\$ 72,628	\$ 14,284	\$ 21,672	\$ 7,387	52%	\$ 72,628	\$ 10,776	\$ 22,246	\$ 11,537	\$ 24,670	\$ 3,186	26%
<u>Variances: Revenues & Expenses</u>												
SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts. Outplacement student counts projected at 79 students vs 72 in FY 20-21; magnet program student counts projected at 281 vs 269 for FY 20-21. Actual revenue for FY 21-22 was billed in September vs. October in FY 20-21.												
Goodwin = FY 21-22 revenues and expenses reflect higher salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).												
MSAP = FY 21-22 increase in revenue and expenses due to timing of activity.												
OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM.												
OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.												
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract was not renewed.												
COVID = variances relate to the timing of COVID grant awards and related expense activity.												
Exec Services = Increase in FY 21-22 revenue due to employee co-share of medical premiums; variance results from increase in the % of co-share and the amount which is based on single vs. family coverage												
Magnet Schools = The first interdistrict magnet school payment for FY 21-22 is down slightly as this is based on FY 20-21 enrollment numbers.												
ECHMC Insurance = FY 20-21 revenue down slightly due to the timing of member receipts; FY 21-22 claim activity has been steadily increasing.												
Food Service = In FY 20-21, the food service program faced challenges with participation due to COVID; for FY 21-22 we anticipate a full year of the program.												
Construction / Capital = FY 21-22 expenses of 117k are consistent with FY 20-21 expense of \$115k; encumbrances will continue to increase for the current year as requisitions are established												